

Explanation of variances – pro forma

Name of smaller authority: Homersfield Parish Council
County area (local councils and parish meetings only): East Suffolk
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,204	5,088				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	7,000	1,500	27.27%	YES		Increase in precept to maintain tree surgery and the wood HPC owns
3 Total Other Receipts	265	1,030	765	288.68%	YES		Grants/CIL Payments - larger grant600.00 VAT reclaim - more expenditure28.24 Business Saver Interest (Barclays+UTB) - changed bank accounts, better interest177.21 Lawnmower Sale - sold previous year- 50.00 Marquee Hire10.00 Total765.45
4 Staff Costs	2,592	2,782	190	7.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,289	4,965	1,676	50.96%	YES		General Expenses - meeting room fees & printing/stationery71.18 Insurance - cheaper insurer- 158.23 Internal Audit - annual increase8.00 Maintenance - fewer repairs- 27.18 Miscellaneous - Litter picking expenses, no plaque purchase- 83.26 S137 Grants/Donations - gave less grants- 155.82 Subscriptions - annual increase4.02 Training - none taken- 60.00 Homersfield Wood - increased tree surgery1,081.71 Daffodil Bulbs - none purchased- 55.50 Gov.UK Email Address and Website Domain - new42.00 Bank Service Charge - changed bank account71.40 Vat to reclaim - increased expenditure398.38 Bridge Information Board Repair655.00 Play Area Valuation300.00 Bus Shelter Repairs - none done this year- 369.90 Election Cost - no election- 44.88 Total1,676.92
7 Balances Carried Forward	5,088	5,371				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,088	5,371				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,583	8,239	656	8.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)